

MADHUYVEER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

13th January, 2024

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Ground Floor, P.J. Towers,
Dalal Street, Mumbai

Scrip Code: 524632

Sub: Submission of Certificate for non-applicability of Corporate Governance for the quarter ended on December 31, 2023.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby submit that the provisions of Corporate Governance as prescribed under regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 does not applicable to our company for the Quarter ended on December 31, 2023 as per the exemption provided in the sub-regulation (2) of regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The certificate issued by Chief Financial Officer of the company justifying the non-applicability of provisions of Corporate Governance is attached herewith.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Madhuyveer Com 18 Network Limited



Manorama Jitendra Shah
Director
DIN: 07108562

Encl.: As Above

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TO WHOMSOEVER IT MAY CONCERN

I, Punitkumar Javaharlal Bhavsar, Chief Financial Officer of the Madhuveer Com 18 Network Limited (the company) do hereby confirm and certify on behalf of company that: -

1) the paid-up share capital as well as net worth of the Company as on 31st March, 2023 is as under

a) Paid up Share Capital	Rs. 948.07 Lacs
b) Net worth	Rs. 675.3 Lacs

The paid-up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31st March, 2023 and Net worth of the Company as on 31st March, 2023 has been arrived at on the basis of the following calculation:

<i>(Amount in Laacs)</i>	
Paid-up Equity Capital	948.07
Add- Reserves & Surplus (Excluding Revaluation Reserves)	(272.77)
Less: Accumulated losses/ P & L Dr. balance	0
Less: Miscellaneous Expenditure	0
Total Net Worth	675.3

2) In the matter of non-applicability of Corporate Governance norms as per sub-regulation (2) of Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, neither paid up capital of the company is more than Rs. 10 Crores nor Net worth of the Company is exceeding Rs. 25 Crores from the data as on 31st March, 2023 therefore the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply to the company for the Quarter ended on December 31, 2023.

The above certificate has been issued on the basis of the audited accounts as on 31st March, 2023 for the purpose of submission with BSE Limited.

Date: 13/01/2024
Place: Ahmedabad

For Madhuveer Com 18 Network Limited



Punitkumar Bhavsar
Chief Financial Officer